

BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		771.413.911.569	724.515.448.967
I. Cash and cash equivalents	110		46.046.664.222	93.164.435.899
1. Cash	111	V.01	46.046.664.222	93.164.435.899
2. Cash equivalents	112			
II. Short-term financial investments	120		50.000.000.000	11.668.776.200
1. Short-term investments	121	V.02	50.000.000.000	37.043.557.167
2. Provision for devaluation of short-term security investments	129			(25.374.780.967)
III. Receivables	130		176.526.393.177	104.685.531.871
1. Trade accounts receivables	131		153.553.566.789	101.692.912.988
2. Advances to suppliers	132		22.136.971.034	2.994.136.767
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	7.477.583.479	3.347.993.914
6. Provision for short-term bad receivables	139		(6.641.728.125)	(3.349.511.798)
IV. Inventories	140		491.041.688.713	491.054.772.967
1. Inventories	141	V.04	500.427.448.713	491.054.772.967
2. Provision for devaluation of inventories	149		(9.385.760.000)	
V. Other short-term assets	150		7.799.165.457	23.941.932.030
1. Short-term prepaid expenses	151		3.697.434.167	900.116.597
2. VAT deductible	152		1.205.840.017	
3. Tax and accounts receivable from State budget	154	V.05		19.563.789.036
4. Other short-term assets	158		2.895.891.273	3.478.026.397
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		390.943.342.096	426.694.029.388
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		338.309.656.964	349.836.206.440
1. Tangible fixed assets	221	V.08	292.526.007.844	293.668.001.995
- Historical cost	222		607.517.503.740	535.298.887.550
- Accumulated depreciation	223		(314.991.495.896)	(241.630.885.555)
2. Finance leases fixed assets	224	V.09	19.716.580.587	22.699.294.452
- Historical cost	225		60.637.322.184	55.986.422.736
- Accumulated depreciation	226		(40.920.741.597)	(33.287.128.284)
3. Intangible fixed assets	227	V.10	11.622.994.669	13.014.746.042
- Historical cost	228		17.222.319.760	17.222.319.760
- Accumulated depreciation	229		(5.599.325.091)	(4.207.573.718)
4. Construction in progress expenses	230	V.11	14.444.073.864	20.454.163.951
III. Property investment	240	V.12	34.320.000	295.520.000
- Historical cost	241		2.891.645.000	2.891.645.000
- Accumulated depreciation (*)	242		(2.857.325.000)	(2.596.125.000)
IV. Long-term financial investments	250		47.558.810.000	63.458.810.000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		7.740.810.000	7.740.810.000
3. Other long-term investments	258	V.13	55.718.000.000	55.718.000.000
4. Provision for devaluation of long-term finance investment	259		(15.900.000.000)	
V. Other long-term assets	260		5.040.555.132	13.103.492.948
1. Long-term prepaid expenses	261	V.14	1.433.768.289	8.978.684.743
2. Deferred income tax assets	262	V.21	-	577.089.616
3. Others	268		3.606.786.843	3.547.718.589
TOTAL ASSETS (270=100+200)	270		1.162.357.253.665	1.151.209.478.355

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		606.344.833.243	878.741.931.888
I. Short-term liabilities	310		511.627.057.070	722.985.653.196
1. Short-term borrowing and debts	311	V.15	386.275.888.130	600.440.504.107

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ASSETS	Code	Note	Ending Balance	Beginning Balance
2. Trade accounts payable	312		36.627.300.490	81.534.384.675
3. Advances from customers	313		5.940.551.535	6.469.934.982
4. Taxes and liabilities to State budget	314	V.16	17.994.816.451	3.012.142.848
5. Payable to employees	315		45.354.870.116	20.667.559.094
6. Payable expenses	316	V.17	8.902.373.316	2.086.075.258
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	10.531.257.032	8.775.052.232
10. Provision for short-term liabilities	320			
II. Long-term liabilities	320		94.717.776.173	155.756.278.692
1. Long-term accounts payables-Trade	321			
2. Long-term accounts payables-Affiliate	322	V.19		
3. Other long-term payables	323		4.710.000.000	4.910.000.000
4. Long-term borrowing and debts	324	V.20	87.899.876.817	148.738.379.336
5. Deferred income tax	325	V.21		
6. Provision for unemployment allowance	336		2.107.899.356	2.107.899.356
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		556.012.420.422	272.467.546.467
I. Capital sources and funds	410	V.22	554.901.677.961	269.505.106.155
1. Paid-in capital	411		250.000.000.000	200.000.000.000
2. Capital surplus	412			20.849.741.061
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		(1.715.188)	
7. Investment and development fund	417		12.111.423.020	11.721.423.020
8. Financial reserve fund	418		4.909.427.854	4.519.427.854
9. Other fund belong to owner's equity	419			
10. Retained profit	420		287.882.542.275	32.414.514.220
11. Capital for construction work	421			
II. Budget sources	430		1.110.742.461	2.962.440.312
1. Bonus and welfare fund	431		1.110.742.461	2.962.440.312
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)	440		1.162.357.253.665	1.151.209.478.355

OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets		24	-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			-	-
5. Foreign currencies :			-	-
- USD		1.1.2	155.257,23	108.914,13
- EUR		1.1.2	2,86	5,73
6. Estimates for non-business and project expenditure			-	-

INCOME STATEMENT
Year 2009

Unit: VND

Items	Code	Note	Year 2009	Year 2008
1. Revenue of sales and services	01	VI.25	2.503.839.947.856	2.151.114.097.734
2. Deductions	02	VI.26	7.530.659.461	2.243.358.193
- Sales rebates			173.737.985	30.383.421
- Sales returns			7.356.921.476	2.212.974.772
3. Net sales and services (10=01 - 02)	10	VI.27	2.496.309.288.395	2.148.870.739.541
4. Cost of goods sold	11	VI.28	1.865.414.176.290	1.899.661.285.197
5. Gross profit (20=10 - 11)	20		630.895.112.105	249.209.454.344
6. Financial incomes	21	VI.29	52.608.692.283	5.288.017.228
7. Financial expenses	22	VI.30	74.931.113.347	128.716.005.984
- Include: Interest expense	23		45.690.756.936	
8. Selling expenses	24		184.598.943.735	90.342.228.552
9. General & administrative expenses	25		96.091.068.758	30.780.567.415
10. Net operating profit (30=20 + (21-22) - (24+25))	30		327.882.678.548	4.658.669.621
11. Other incomes	31		5.777.864.067	5.788.299.500
12. Other expenses	32		148.179.920	246.588.397
13. Other profit (40=31-32)	40		5.629.684.147	5.541.711.103
14. Profit before tax (50=30 + 40)	50		333.512.362.695	10.200.380.724
15. Current corporate income tax expenses	51	VI.31	42.292.755.855	1.808.393.672
16. Deferred corporate income tax expenses	52	VI.32	577.089.616	577.089.616
17. Profit after tax (60=50 - 51 - 52)	60		290.642.517.224	8.969.076.668
18. EPS (*)	70		12.651,911	476,60

CASH FLOW STATEMENT

Year 2009 (Idirect method)

Unit: VND

Items	Code	Note	Year 2009	Year 2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	1		333.512.362.695	10.200.380.724
2. Adjustment in accounts				
Fixed assets depreciation	2		85.137.137.090	39.422.637.125
Distributed commercial advantage				
Provisions	3		3.203.195.360	20.460.140.549
Unrealized foreign exchange difference loss/gain	4			(148.481.109)
Loss/gain from investment	5		(58.386.556.350)	(8.794.508.513)
Interest expenses	6		45.690.756.936	107.194.370.885
3. Operating profit before the changes of current capital	8		409.156.895.731	168.334.539.661
Changes in accounts receivable	9		(56.241.871.490)	25.351.582.233
Changes in inventories	10		(9.372.675.746)	(57.519.121.743)
Changes in trade payables (exclude interest payable, income tax payable)	11		(9.051.835.676)	12.983.326.314
Changes in prepaid expenses	12		4.747.598.884	(3.531.100.387)
Paid interest	13		(45.690.756.936)	(104.997.730.885)
Paid corporate income tax	14		(30.434.900.328)	(2.650.419.809)
Other receivables	15		1.633.325.368	
Other payables	16		(10.217.793.111)	(9.687.257.625)
Net cash provided by (used in) operating activities	20		254.527.986.696	28.283.817.759
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(73.349.387.614)	(156.172.173.028)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		5.777.864.067	7.265.095.873
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(12.956.442.833)	(53.268.000.000)
6. Withdrawal of capital in other companies	26			3.600.000.000
7. Cash received from interest, dividend and distributed profit	27		52.608.692.283	3.006.209.013
Net cash used in investing activities	30		(27.919.274.097)	(195.568.868.142)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		29.150.258.939	50.000.000.000
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		1.630.593.327.657	1.994.596.380.222
4. Cash paid to principal debt	34		(1.904.318.096.745)	(1.842.855.711.840)
5. Cash paid to financial lease debt	35			(2.132.200.807)
6. Dividend, profit paid for owners	36		(29.150.258.939)	(50.000.000.000)
Net cash (used in) provided by financing activities	40		(273.724.769.088)	149.608.467.575
Net cash during the period (50 = 20+30+40)	50		(47.116.056.489)	(17.676.582.808)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		93.164.435.899	110.692.537.598
Influence of foreign exchange fluctuation	61		(1.715.188)	148.481.109
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	31	46.046.664.222	93.164.435.899